


कापोरिशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001	 ई-सर्कुलर e-CIRCULAR	Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001
Credit Division [Credit Policy & Planning Section] Email : CPMS@corpbank.co.in		
प्र.का. परिपत्र सं. HO Circular No. 655/2015	सूचकांक Index No. 11.01/3/2015	दिनांक Date: 17-October-2015

समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE

Subject : CORRIGENDUM - REVISION IN RATE OF INTEREST ON VARIOUS LOANS AND ADVANCES LINKED TO BASE RATE

HIGHLIGHTS

Corrigendum in respect of rate of interest charged to Corp Vehicle, Corp Vyapar, Corp Mortgage and Corp Commercial Vehicle Loan Schemes.

1. Attention of all the branches and other offices is invited to HO circular No. 638/2015 dated 09.10.2015 inter alia communicating the Revision in Base Rate from 9.90% p.a. to 9.65% p.a. with effect from 08.10.2015 and revised rate of interest on various loans and advances linked to Base Rate.
2. However, certain ambiguity was observed in respect of rate of interest charged to Corp Vehicle, Corp Vyapar, Corp Mortgage and Corp Commercial Vehicle Loan Scheme. Hence, the rate of interest of all the loans and advances linked to Base Rate after incorporating the necessary changes in the above mentioned schemes is enclosed as Annexure -1.
3. Further, the effective date of Revision in rate of interest shall be 08.10.2015. All other guidelines as communicated vide HO circular No. 638/2015 dated 09.10.2015 shall continue as hitherto.
4. All our branches and other offices are advised to note the above for information.



**[N VIJAYA KUMAR]
GENERAL MANAGER**

Note: Hindi version of the Circular follows.