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| <b>कापेरिशन बैंक</b><br>(सार्वजनिक क्षेत्र का अग्रणी बैंक)<br>प्रधान कार्यालय, डा.पे.सं. 88,<br>मंगलूर - 575 001 | <br><b>ई-सर्कुलर e-CIRCULAR</b> | <b>Corporation Bank</b><br>(A Premier Public Sector Bank)<br><b>Head Office, PB No.88,</b><br><b>Mangalore – 575 001</b> |
| <b>Credit Division</b><br><b>[Credit Policy &amp; Planning Section]</b><br><b>Email : CPMS@corpbank.co.in</b>    |  |  |
| <b>प्र.का. परिपत्र सं. HO</b><br><b>Circular No. 115/2017</b>  | <b>सूचकांक Index No.</b><br><b>11.01/2/2017</b>  | <b>दिनांक Date: 17-February-2017</b>   |

**समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE**

**Subject : MARGINAL COST OF FUND BASED LENDING RATE [MCLR] WITH EFFECT FROM 01.02.2017.**

**HIGHLIGHTS**  
**Effective rate of interest applicable in respect of all loans disbursed on or after 01.02.2017.**

1. Attention of all the branches/other offices is invited to HO Cir No 72/2017 dated 04-02-2017 issued by our HO-Integrated Risk Management Division, inter-alia advising the Marginal Cost of Funds Based Lending Rate [MCLR] of the Bank applicable with effect from 01.02.2017.
2. The rate of interest linked to Overnight MCLR, One Month MCLR, and Three month MCLR have undergone a change & the rate of interest linked to the remaining tenors remain unchanged.
3. However, the spread over MCLR for various maturities already communicated vide HO Cir 274/2016 dated 02/05/2016 (Index 11.01/3/2016) is kept constant. In view of the change in the MCLR for the tenor upto three months, there has been changes in the rate of interest for the loans sanctioned and linked to these tenors. The rate of interest for other tenors will continue to be the same.
4. For ready reference of the branches/other offices, the effective rate of interest arrived at after taking into account the changes in the current MCLR and the spread as per the said circular is enclosed herewith.
5. The interest rate on Bills discounted under LC shall be as under:

| Tenor                    | Rate of Interest |
|--------------------------|------------------|
| Upto & including 90 days | 8.60%            |
| 91 days to 180 days      | 9.05%            |
| 181 days and above       | 9.35%            |

6. All our Branches and other Offices are advised to note the above for guidance and strict compliance.

A handwritten signature in black ink, appearing to read 'S Narayanan', is written over a horizontal line. The signature is stylized and cursive.

[S Narayanan]  
GENERAL MANAGER

Note: Hindi version of the Circular follows.