

<p>कापेरिशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	 e-CIRCULAR	<p>Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001</p>
<p>Customer Service Division Email : Query@corpbank.co.in</p>		
<p>HO Circular No. 609/2014</p>	<p>Index No. 32.00/15/2014</p>	<p>16-August-2014</p>

TO ALL THE BRANCHES / OFFICES

Subject : REVISION IN SERVICE CHARGES

HIGHLIGHTS

Bank has revised service charges in respect of LC/BG processed through SFMS platform and Commitment charges with immediate effect.

1. Attention of all the branches and other offices is invited to HO circular No. 598/2013 dated 01.10.2013 on Service Charges for various facilities.

2. Since IDRBT is charging the Bank for each of the outward messages of LCs/BGs processed / transmitted through SFMS platform, it has now been decided to introduce service charges as under:

- A flat charge of Rs. 250/- per message [plus applicable service tax] shall be levied in respect of all outward messages of LCs/BGs processed viz., issue, confirmation, modification, amendment etc through SFMS platform.

3. Further, the ambiguity in respect of Commitment charges was examined and corrected with immediate effect as under:

As appearing in the said Circular		To be Read as	
Periodicity	Quarterly	Periodicity	Quarterly
Up to & inclusive of 25% of average utilization	Nil	Up to & inclusive of 25% of average utilisation	Nil
Above 25% of average utilization	1% on average unutilized limits.	Above 25% of average utilization.	1% pa i.e., 0.25% per quarter on average unutilized limits.

All other guidelines on Commitment Charges communicated vide HO Circular No. 376/2007 dated 15.05.2007 shall continue hitherto.

4. All our branches and other offices are advised to note the above for guidance and strict adherence.



[K. S. Upadhyaya]
Assistant General Manager