

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Union Bank of India Raises Rs.1000 Crore through Issue of Basel III Additional Tier I (AT1) Bonds - Reporting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Union Bank of India has on September 15, 2016 issued 10,000 Non-Convertible, Unsecured Subordinated Basel III Compliant Perpetual Debt Instruments eligible for inclusion in Additional Tier 1 Capital. The Bond is issued for face value of Rs. 10,00,000/- each at par aggregating to Rs. 1000 crore on private placement basis bearing 9.50% p.a. coupon payable annually. The AT1 Bonds are rated 'IND AA' by India Ratings and Research Private Limited ("India Ratings") and 'CARE AA' by Credit Analysis & Research Limited ("CARE").

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Company Secretary
