

<p><b>कार्पोरेशन बैंक</b> (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001</p>	 ई-सर्कुलर e-CIRCULAR	<p><b>Corporation Bank</b> (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore - 575 001</p>
<p><b>Credit Division</b> <b>(Credit Policy &amp; Planning Section)</b> Email : <a href="mailto:cpms@corpbank.co.in">cpms@corpbank.co.in</a></p>		
<p>प्र.का. परिपत्र सं. HO Circular No. 485/2017</p>	<p>सचू कांक Index No. 11.01/7/2017</p>	<p>दनांक Date: 02-September-2017</p>

**समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE**

**Subject : MARGINAL COST OF FUND BASED LENDING RATE [MCLR] WITH EFFECT FROM  
16.08.2017.**

**HIGHLIGHTS**

1. **Effective rate of interest applicable in respect of all loans disbursed on or after 15.08.2017.**
2. **Henceforth, rate of interest for MSME under Priority, Micro Credit and Other Priority Sector Advances shall be uniform**

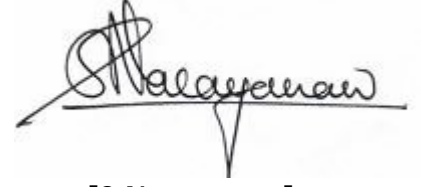
1. Attention of all the branches/other offices is invited to HO Cir No 451/2017 dated 16.08.2017 issued by our HO-Integrated Risk Management Division, inter-alia advising the Marginal Cost of Funds Based Lending Rate [MCLR] of the Bank applicable with effect from 15.08.2017.
2. The rate of interest linked to Three month MCLR have undergone a change & the rate of interest linked to the remaining tenors remain unchanged.
3. For ready reference of the branches/other offices, the effective rate of interest arrived at after taking into account the changes in the current MCLR and the spread as per the said circular is enclosed herewith.
4. The interest rate on Bills discounted under LC shall be as under:

Tenor	Rate of Interest
Upto & including 90 days	8.45%
91 days to 180 days	9.05%
181 days and above	9.35%

5. Hitherto, differentiated rate of interest for MSME under priority, Micro Credit and Other Priority Sector Advances was being communicated. With effect from 15.08.2017, the rate of interest structure for MSME, Micro Credit and Other Priority sector has been subsumed into one and shall be uniform.
6. All Branches shall ensure to charge the revised rate of Interest on all fresh sanctions made on or after 15.08.2017 and loans subject to reset on or after 15.08.2017. The differential amount of interest, if any, shall have to be recovered from the borrowers and it shall be ensured that there is no seepage of income. Respective sanctioning authorities shall follow up with the branches to ensure the same.

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7. All our Branches and other Offices are advised to note the above for guidance and strict compliance.

A handwritten signature in black ink, appearing to read 'S Narayanan', is written over a horizontal line. The signature is stylized and cursive.

[S Narayanan]  
GENERAL MANAGER

Note: Hindi version of the Circular follows.