

<p><b>कार्पोरेशन बैंक</b> ( सार्वजनिक क्षेत्र का अग्रणी बैंक ) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	 e-CIRCULAR	<p><b>Corporation Bank</b> ( A Premier Public Sector Bank ) Head Office, PB No.88, Mangalore – 575 001</p>
<b>Retail Lending Division</b> Email : horls@corpbank.co.in		
HO Circular No. 78/2014	Index No. 52.00/14/2014	01-February-2014

**TO ALL THE BRANCHES / OFFICES**

**Subject : RATE OF INTERST AND PROCESSING CHARGES UNDER C-HOME, C-HOME-NRI, C-VEHICLE, C-DOCTOR PLUS, C-VYAPAR & C-GHAR SANSAR SCHEMES, W.E.F 01.02.2014.**

**HIGHLIGHTS**

- 1.0 The " Grand Festival Bonanza " [GFB] has closed on 31.01.2014
- 2.0 The competitive rate of interest offered during the GFB for Corp Home, Corp Home- Premium NRI, Corp Vehicle, Corp Doctor Plus and Corp Vypar Schemes, shall remain the same effective from 01.02.2014 till further revision.
- 3.0 However, interest rate under Corp Ghar Sansar Scheme stands revised from 01.02.2014.
- 4.0 Concession in Processing Charges offered under the GFB will remain the same under Corp Home, Corp Home Premium NRI & Corp Doctor Plus Schemes only.
- 5.0 Since these Scheme are continuing to be competitively priced, Branches/Offices should exploit the opportunity to achieve the Corp Schemes target for March -2014.

- 1.0 Please refer to HO.Circular No. 15/2014 [Index No.52.00/3/2014] dt. 09.01.2014 wherein while intimating the closure of the Grand Festival Bonanza [GFB], the cut-off dates for entry of proposals in LAPS, submission of proposals to RLC, Sanctioning of loan and initial disbursement of loans have also been communicated.
- 1.1 Accordingly, the GFB has closed on 31.01.2014.

- 2.0 However, taking into account the tremendous marketing potential available for garnering business under these schemes and to maintain the tempo generated during GFB and also keeping in view the interest rates charged by peer banks, it is proposed to maintain the existing interest rates under Corp Home, Corp Home-Premium NRI, Corp Doctor Plus, Corp Vyapar Schemes from 01.02.2014 onwards till further instructions.
- 2.1 However, rate of interest under Corp Ghar Sansar Scheme has been revised from 01.02.2014.
- 2.2 Similarly, the concession in Processing Charges offered under the GFB will continue /remain the same for Corp Home, Corp Home-Premium NRI & Corp Doctor Plus Schemes from 01.02.2014 onwards till further instructions.
- 2.3 However, concession in Processing Charges offered under the GFB for Corp Vehicle and Corp Vyapar Schemes have been discontinued from 01.02.2014 onwards.
- 3.0 For ready reference, the interest rates & concession in processing charges under respective schemes, effective from 01.02.2014 are furnished here below:

3.1

Corp Home	FLOATING RATE	
	Upto Rs.50 lakhs	Above Rs.50 lakhs
Tenors [max. 30 years]	BR = [10.25%]	BR+0.25% = [ 10.50%]

Corp Home	FIXED RATE	
	Up to Rs.25 lakhs	Above Rs.25 lakhs
For all Tenor [Max.20 years for salaried class and 15 years for others]	13.10%	13.60%

Processing Charges are waived in full for loans upto Rs.25 lakhs. For loans above Rs.25 lakhs, 50% of applicable processing charges are waived.

3.2

CORP HOME PREMIUM NRI SCHEME	Rs.25 lakhs & above & upto Rs.50 lakhs		Above Rs.50 lakhs	
	Floating	Fixed	Floating	Fixed
For all Tenors [max. 25 years]	BR [ 10.25%]	12.85%	BR+0.25% [ 10.50%]	13.85%

Note: Under fixed rate, maximum tenor is 15 years only.

Processing Charges are waived in full only for loans of Rs.25 lakhs. For loans above Rs.25 lakhs, 50% of applicable processing charges are waived.

### 3.3 Corp Vehicle Scheme:

3.3 Corp Vehicle Scheme: Tenor*	Personal Vehicles / Vehicle used for personal use			Commercial Vehicles /Vehicles used for commercial purposes, For loans upto Rs.1 crore	
	Two Wheelers	Other than two wheelers		Covered under CGTMSE	Not covered under CGTMSE
		Upto Rs.50 lakhs	Above Rs.50 lakhs		
Upto 7 years	BR+2.00% =12.25%	BR+0.40% =10.65%	BR+0.50% = 10.75%	BR+0.40% = 10.65%	BR+0.75% = 11.00%
Nomenclature	CVEHI			<b>CVEHT</b>	CVEHI

Note\*: Maximum tenor for 2 wheelers is 3 years & 3 wheelers is 5 years.

No concession in Processing Charges.

### 3.4 Corp Vyapar Scheme:

Upto Rs.5 crore	Above Rs.5 crore
BR +2% =12.25%	BR+2.50% 12.75%

No concession in Processing Charges.

### 3.5 Corp Doctor Plus Scheme:

Upto Rs.5 crore	Above Rs.5 crore
BR+1.50% = 11.75%	BR+2%= 12.25%

Processing Charges are waived in full for loans upto Rs.5 crore.

### 3.6 Corp Ghar Sansar Scheme:

Irrespective of loan amount
BR+2% =12.25%

Note: Interest rate is revised.

No concession in Processing Charges.

4.0 The interest rates and concession in Processing Charges mentioned herein above are effective from 01.02.2014, shall continue till further instructions and hence applicable for fresh proposals received from 01.02.2014 onwards.

5.0 In case of loan proposals received under the GFB, upto 31.01.2014, to be eligible for GFB concessions, the following cut-off dates have been stipulated vide HO.Circular 15/2014 dt. 09.01.2014.

Last date for application entry in LAPS	31.01.2014
Proposal should reach the Sanctioning Authority before	07.02.2014
Last date of sanctioning of the proposal	20.02.2014
Last date for initial disbursement	05.03.2014

The proposals not conforming to the above cut-off dates will be charged at the interest rates & processing charges mentioned in Para 3 to 3.6 herein above.

6.0 Since these schemes continue to be competitive in terms of interest rates and Processing Charges, Branches/Offices shall continue their marketing efforts to garner substantial business during the remaining period of current fiscal towards achieving March-2014 target.

7.0 Branches are advised to note the above guidelines for strict compliance.



(V.S.KARTHIKEYAN)  
GENERAL MANAGER