

PRADHANMANTRI JAN-DHAN YOJNA



MERA KHATA BHAGYA VIDHATA

Opening of Bank A/c is now very easy

Information Regarding

Basic Saving Bank A/C

यूनियन बैंक ऑफ इंडिया  **Union Bank**
of India

Financial Literacy

"Pradhan Mantri Jan-Dhan Yojna, "Mera Khata Bhagya Vidhata"

Why should I open a Basic Savings Bank Account?

- Money kept in a bank account is safe.
- You can earn interest on the money that is saved in the bank accounts
- You can withdraw money anytime, anywhere and use it in case of emergencies
- You can avail other product benefits like loans and deposits after opening a bank account

What are the benefits of a Basic Savings Bank Account?

Basic Savings Bank Accounts are zero balance accounts and hence there is no requirement for any initial deposit for opening the account. Money can be deposited or withdrawn from the bank whenever needed.

How can I use my ATM / Debit (RuPay) card?

An ATM/RuPay card would be provided at the time of account opening. You can use this card for withdrawal of money at any bank ATM 24 by 7. Your money will be in your hands as and when you want. You can also use this card at merchant establishments/shops for purchase of any goods or services. Additionally, this card will also have an inbuilt accident insurance cover of Rs.1 lakh.

What are the other facilities in this account?

After 6 months of satisfactory performance on the account, the Bank may optionally consider providing an Overdraft facility starting from Rs.1000. On regular servicing of the overdraft interest the amount of overdraft may be increased up to Rs 5000/.

What are the other products that I can avail after opening an account?

- Fixed and Recurring Deposits
- Kisan Credit Card
- Crop Loans, Tractor Loans and other Farm Equipment Loans
- Remittances etc.

Can I link my Aadhaar Number to my savings bank account?

Yes, Aadhaar number can be linked to the savings bank account and Aadhaar based subsidies like SSP, LPG, MGNREGRA can be directly received in this account basis the Aadhaar number. For receiving government subsidies Aadhar no. should be updated both in the bank account and the government department running the scheme .

What are the documents for account opening?

Account opening is an easy process . you can submit document showing your personal identity and proof of address such as driving license, passport, telephone or electricity bill etc. You can submit your Voter Id, Job Card, Aadhaar card or a letter from the Sarpanch as documents required to open a bank account.