

Union Bank of India announces reduction in Lending Rates

March 1, 2019 Mumbai: Taking a cue from the latest measures announced by the Reserve Bank of India and to support growth of Economy, Union Bank of India announces reduction in Marginal Cost of Funds-based Lending Rate (MCLR) by 10 bps across all tenors as well as in Base Rate.

The revised MCLR rates effective from 1st March, 2019 are as follows:

Tenor	MCLR (%)
Overnight	8.30%
1 Month	8.35%
3 Months	8.40%
6 Months	8.50%
1 year	8.60%
2 year	8.70%
3 year	8.75%

Base Rate is reduced from 9.10% to 9.00% w.e.f. 1st March 2019.

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Released on behalf of Union Bank of India by:-
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