

## RATE OF INTEREST ON RETAIL LENDING SCHEMES

1Y-MCLR = 8.40% w.e.f. 1<sup>st</sup> June 2017

### 1. UNION HOME / UNION AWAS / UNION PARADISE

FLOATING RATE (For up to 30 years)	
Up to ₹ 75 Lakh	1Y-MCLR + 0.10 % = 8.50%
Above ₹ 75 Lakh	1Y-MCLR + 0.15 % = 8.55%

  

FIXED RATE (For maximum 5 years)	
Loan Amount	Rate of Interest
Up to ₹ 30 Lakh	11.40%
> ₹ 30 Lakh to ₹ 50 Lakh	12.40%
> ₹ 50 Lakh to ₹ 200 Lakh	12.65%

Note : ROI for home loan under Commercial Real Estate (CRE) category will be 1.00% above Home Loan ROI.

### 2. UNION HOME - SMART SAVE

Loan Amount	Rate of Interest
Up to ₹ 75 Lakh	0.25% above applicable Home Loan ROI
Above ₹ 75 Lakh	0.50% above applicable Home Loan ROI

### 3. UNION TOP-UP

Original housing limit	Rate of Interest
Up to ₹ 30 Lakh	1Y-MCLR + 1.15 % = 9.55%
Above ₹ 30 Lakh	1Y-MCLR + 1.40 % = 9.80%

### 4. UNION MILES

	Rate of Interest
New 4-wheeler	(1Y-MCLR + 0.50) % = 8.90%
New 2-wheeler	(1Y-MCLR + 3.00) % = 11.40%
Old 4-wheeler (not older than 3 years)	(1Y-MCLR + 3.50) % = 11.90%

## 5. UNION EDUCATION

Quantum of loan	Rate of Interest (floating)	
	For male student	For female student
Up to ₹ 4.00 Lakh without deviation to be covered under CGFSEL	1Y-MCLR + 2.00% = 10.40%	
Up to ₹ 4.00 Lakh with deviation if any & not covered under CGFSEL	1Y-MCLR + 3.15% = 11.55%	1Y-MCLR + 2.65% = 11.05%
Above ₹ 4.00 Lakh & up to ₹ 7.50 Lakh without deviation to be covered under CGFSEL	1Y-MCLR + 2.00% = 10.40%	
Above ₹ 4.00 Lakh & up to ₹ 7.50 Lakh with deviation if & not covered under CGFSEL	1Y-MCLR + 2.90% = 11.30%	1Y-MCLR + 2.40% = 10.80%
Above ₹ 7.50 Lakh	1Y-MCLR + 2.00% = 10.40%	1Y-MCLR + 1.50% = 9.90%

\*CGFSEL = Credit Guarantee Fund Scheme for Education Loan

## 6. UNION EDUCATION - SKILL DEVELOPMENT

Particulars	Rate of Interest (floating)	
	For male student	For female student
Skill Development Loan without deviation to be covered under CGFSSD*	1Y-MCLR + 1.50% = 9.90%	
Skill Development Loan with deviation if any & not covered under CGFSSD*	1Y-MCLR + 3.15% = 11.55%	1Y-MCLR + 2.65% = 11.05%

\*CGFSSD = Credit Guarantee Fund Scheme for Skill Development

## 7. UNION MORTGAGE

Rate of Interest	(1Y-MCLR + 2.90) % = 11.30%
------------------	-----------------------------

## 8. UNION MORTGAGE PLUS

ROI will be 1.00% above rate of interest applicable to existing home loan account.

## 9. UNION HEALTH

	Rate of Interest
Fixed	12.00%
Floating	(1Y-MCLR + 3.15) % = 11.55%

## 10. UNION PERSONAL

	Rate of Interest
Union Personal - For Salaried individuals	14.40% (fixed)
Union Personal - under Tie-up	13.40% (fixed)
Union Personal - For Housing Loan Borrowers	(1Y-MCLR + 2.15)% = 10.55%
Union Personal - For employees of Government organisations/PSUs & Central/State Government undertakings under Non Tie-up	13.50% (fixed)
Union Personal - For Non - Salaried individuals	14.40% (fixed)

## 11. UNION REVERSE MORTGAGE

Rate of Interest	12.15% (Fixed & to be reset every five years)
------------------	--

## 12. UNION CASH

Rate of Interest	12.90% (fixed)
------------------	----------------