

Rate of Interest of Retail Lending Schemes w.e.f. 1st April 2018

(1Y-MCLR w.e.f. 01.04.2018 = 8.35%)

1. UNION HOME/UNION AWAS/UNION PARADISE

FLOATING RATE (For up to 30 years)	
Up to ₹ 75 lakh	1Y-MCLR +0.10% = 8.45%
Above ₹ 75 lakh	1Y-MCLR +0.15% = 8.50%

FIXED RATE(For maximum 5 years)	
Up to ₹ 30 lakh	11.40%
>₹ 30 lakh to ₹50 lakh	12.40%
>₹ 50 lakh to ₹200 lakh	12.65%

2. UNION HOME - SMART SAVE

Loan Amount	Rate of Interest
Up to ₹75 lakh	1Y-MCLR +0.35% = 8.70%
Above ₹ 75 lakh	1Y-MCLR +0.65% = 9.00%

3. UNION TOP - UP

Original Housing Limit	Rate of Interest
Up to ₹ 30 lakh	1Y-MCLR +1.15% = 9.50%
Above ₹ 30 lakh	1Y-MCLR +1.40% = 9.75%

4. UNION MILES

	Rate of Interest
New 4 Wheeler	1Y-MCLR +0.50% = 8.85%
New 2 Wheeler	1Y-MCLR +3.00% = 11.35%
Old 4 Wheeler (Not older than 3 years)	1Y-MCLR + 3.50% = 11.85%

Note : Processing charges for Union Home & Union Miles is 0.50% of loan amount subject to a maximum of Rs. 15000/- plus GST

5. UNION EDUCATION

Quantum of loan (If covered under CGFSEL)	Rate of Interest	
	For Male Student	For Female Student
Up to ₹ 7.50 lakh	1Y-MCLR +2.00% = 10.35%	1Y-MCLR +2.00% = 10.35%

Quantum of loan (If not covered under CGFSEL)	Rate of Interest	
	For Male Student	For Female Student
Up to ₹ 4.00 lakh	1Y-MCLR +3.15% = 11.50%	1Y-MCLR +2.65% = 11.00%
>₹4.00 lakh < ₹7.50 lakh	1Y-MCLR +2.90% = 11.25%	1Y-MCLR +2.40% = 10.75%
Above ₹ 7.50 lakh	1Y-MCLR +2.00% = 10.35%	1Y-MCLR +1.50% = 9.85%

5. UNION EDUCATION LOAN FOR ISB STUDENT:

COURSE NAME	RATE OF INTEREST
Post Graduate Programme in Management (PGPM)	1Y-MCLR = 8.35%
Post Graduate Programme in Management for working Professionals (PGP-PRO)	1Y-MCLR+0.20% = 8.55%
Post Graduate Programme in Management for Senior Executives (PGPMAX)	1Y-MCLR+0.20% = 8.55%

6. UNION EDUCATION - SKILL DEVELOPMENT

	For Male Student	For Female Student
Skill Development Loan without deviation to be covered under CGFSSD	1Y-MCLR + 1.50% = 9.85%	1Y-MCLR + 1.50% = 9.85%
Skill Development Loan with deviation if any & not covered under CGFSSD	1Y-MCLR + 3.15% = 11.50%	1Y-MCLR + 2.65% = 11.00%

Note: There is no processing charges on Union Education

7. UNION MORTGAGE

Rate of Interest	1Y-MCLR +2.90% = 11.25%
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**Note: Processing charges for Union Mortgage is 0.50% of the loan amount plus GST
For Staff Members 0.25% of the loan amount plus GST**

8. UNION MORTGAGE PLUS

Regular Home Loan Borrowers	Up to ₹75 lakh	1Y-MCLR + 1.10% = 9.45%
	Above ₹ 75 lakh	1Y-MCLR + 1.15% = 9.50%
Home Smart Save Loan Borrowers	Up to ₹75 lakh	1Y-MCLR + 1.35% = 9.70%
	Above ₹ 75 lakh	1Y-MCLR + 1.65% = 10.00%
CRE Home Loans	Up to ₹75 lakh	1Y-MCLR + 2.10% = 10.45%
	Above ₹ 75 lakh	1Y-MCLR + 2.15% = 10.50%

Note : Processing charges for Union Mortgage Plus is 0.50% of the loan amount plus GST, No Processing Charges for Staff Members

9. UNION HEALTH

	Rate of Interest
Fixed	12.00%
Floating	1Y-MCLR + 3.15% = 11.50%

Note : Processing charges for Union Health is 0.50% of the loan amount plus GST

10. UNION PERSONAL

	Rate of Interest
Union Personal - For Salaried Individuals	14.40% (Fixed)
Union Personal - Under Tie-up	13.40%(Fixed)
Union Personal - For Housing Loan Borrowers	1Y-MCLR + 2.15% = 10.50%
*Union Personal - For employees of Government Organisations/PSUs & Central/State Government	1Y-MCLR + 2.00% = 10.35% (Where employer's under taking is available)
	1Y-MCLR + 3.50% = 11.85% (Without employer's Under taking)
Union Personal- For Non-Salaried Individuals	14.40%(Fixed)

**Note : Processing charges for Union Personal is 0.50% of the loan amount plus GST,
Minimum `500/- plus GST,**

***There is no processing charges on Union Personal - For employees of Government
Organisations/PSUs & Central/State Government**

11. UNION REVERSE MORTGAGE

Rate of Interest	12.15% (Fixed & to be reset every five years)
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**Note : Processing charges for Union Reverse Mortgage is 0.50% of the loan amount plus
GST, Maximum `10,000/- plus GST)**

12. UNION CASH

Rate of Interest	12.90%(Fixed)
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**Note: Processing charges for Union Cash is 0.10% of the loan amount plus GST,
Minimum `100/- plus GST)**

13. SPECIAL RETAIL LENDING SCHEME FOR GOVERNMENT EMPLOYEE, SRLGE (valid from 01.06.2017 to 31.05.2018):

UNION HOME	UPTO 75 LAKH	1Y -MCLR +0.10% = 8.45%
	75 LAKH AND ABOVE	1Y-MCLR+0.15% = 8.50%
UNION MORTGAGE	Residential Property	1Y-MCLR +1.50% = 9.85%
	Non- Residential Property	1Y-MCLR +2.90% = 11.25%
UNION MILES	NEW 4 -WHEELER	1Y-MCLR+0.25% = 8.60%
	NEW 2 -WHEELER	1Y-MCLR +1.50% = 9.85%
	OLD 4 -WHEELER	1Y-MCLR +2.00% = 10.35%
UNION EDUCATION	FOR ALL EDUCATION LOAN (IRRESPECTIVE OF LOAN AMT.)	1Y-MCLR +2.00% = 10.35%
UNION PERSONAL	WHEREVER EMPLOYER UNDERTAKING AVAILABLE	1Y-MCLR +2.00% = 10.35%
	WHEREVER EMPLOYER UNDERTAKING NOT AVAILABLE	1Y-MCLR +3.50% = 11.85%

Note : No Processing charges under the above scheme

**14. SPECIAL RETAIL LENDING SCHEME FOR THE EMPLOYEES OF BHARAT SANCHAR
NIGAM LIMITED, BSNL (valid from 01.01.2018 to 31.12.2018):**

UNION HOME	UPTO 75 LAKH	1Y-MCLR +0.10% = 8.45%
	75 LAKH AND ABOVE	1Y-MCLR+0.15% = 8.50%
UNION MORTGAGE	1Y-MCLR +2.90% = 11.25%	
UNION MILES	NEW 4 -WHEELER	1Y-MCLR+0.10% = 8.45% (Up to 3 years)
		1Y-MCLR+0.35% = 8.70% (>3 - 5 years)
	NEW 2 -WHEELER	1Y-MCLR+0.10% = 8.45% (Up to 3 years)
		1Y-MCLR+0.35% = 8.70% (>3 - 5 years)
	OLD 4 -WHEELER	1Y-MCLR +2.60% = 10.95%
	UNION EDUCATION	Up to 7.50 lakh (If covered under CGFSEL)
Up to ₹ 4.00 lakh (If not covered under CGFSEL)		1Y-MCLR +3.15% = 11.50%(Male)
		1Y-MCLR +2.65% = 11.00%(Female)
>₹4.00 lakh < ₹7.50 lakh (If not covered under CGFSEL)		1Y-MCLR +2.90% = 11.25%(Male)
		1Y-MCLR +2.40% = 10.75%(Female)
Above ₹ 7.50 lakh (If not covered under CGFSEL)		1Y-MCLR +2.00% = 10.35%(Male)
	1Y-MCLR +1.50% = 9.85%(Female)	
UNION PERSONAL	1Y-MCLR + 1.85% (floating) = 10.20%	

Note : No Processing charges under the above scheme except Union Mortgage (as per

scheme)