

**Rate of Interest of Retail Lending Schemes w.e.f. 1<sup>st</sup> September 2017**

**(1Y-MCLR w.e.f. 01.09.2017 = 8.20%)**

**1. UNION HOME/UNION AWAS/UNION PARADISE**

FLOATING RATE (For up to 30 years)	
Up to ₹ 75 lakh	1Y-MCLR +0.10% = 8.30%
Above ₹ 75 lakh	1Y-MCLR +0.15% = 8.35%

FIXED RATE(For maximum 5 years)	
Up to ₹ 30 lakh	11.40%
>₹ 30 lakh to ₹50 lakh	12.40%
>₹ 50 lakh to ₹200 lakh	12.65%

**2. UNION HOME - SMART SAVE**

Loan Amount	Rate of Interest
Up to ₹75 lakh	1Y-MCLR +0.35% = 8.55%
Above ₹ 75 lakh	1Y-MCLR +0.65% = 9.85%

**3. UNION TOP - UP**

Original Housing Limit	Rate of Interest
Up to ₹ 30 lakh	1Y-MCLR +1.15% = 9.35%
Above ₹ 30 lakh	1Y-MCLR +1.40% = 9.60%

**4. UNION MILES**

	Rate of Interest
New 4 Wheeler	1Y-MCLR +0.50% = 8.70%
New 2 Wheeler	1Y-MCLR +3.00% = 11.20%
Old 4 Wheeler (Not older than 3 years)	1Y-MCLR + 3.50% = 11.70%

**Note : Processing charges on Union Home & Union Miles have been waived till 31.03.2018**

## 5. UNION EDUCATION

Quantum of loan (If covered under CGFSEL)	Rate of Interest	
	For Male Student	For Female Student
Up to ₹ 7.50 lakh	1Y-MCLR +2.00% = 10.20%	1Y-MCLR +2.00% = 10.20%

Quantum of loan (If not covered under CGFSEL)	Rate of Interest	
	For Male Student	For Female Student
Up to ₹ 4.00 lakh	1Y-MCLR +3.15% = 11.35%	1Y-MCLR +2.65% = 10.85%
>₹4.00 lakh < ₹7.50 lakh	1Y-MCLR +2.90% = 11.10%	1Y-MCLR +2.40% = 10.60%
Above ₹ 7.50 lakh	1Y-MCLR +2.00% = 10.20%	1Y-MCLR +1.50% = 9.70%

## 6. UNION EDUCATION - SKILL DEVELOPMENT

	For Male Student	For Female Student
Skill Development Loan without deviation to be covered under CGFSSD	1Y-MCLR + 1.50% = 9.70%	1Y-MCLR + 1.50% = 9.70%
Skill Development Loan with deviation if any & not covered under CGFSSD	1Y-MCLR + 3.15% = 11.35%	1Y-MCLR + 2.65% = 10.85%

**Note: There is no processing charges on Union Education**

## 7. UNION MORTGAGE

Rate of Interest	1Y-MCLR +2.90% = 11.10%
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**Note: Processing charges for Union Mortgage is 0.50% of the loan amount plus GST  
For Staff Members 0.25% of the loan amount plus GST**

## 8. UNION MORTGAGE PLUS

Regular Home Loan Borrowers	Up to ₹75 lakh	1Y-MCLR + 1.10% = 9.30%
	Above ₹ 75 lakh	1Y-MCLR + 1.15% = 9.35%
Home Smart Save Loan Borrowers	Up to ₹75 lakh	1Y-MCLR + 1.35% = 9.55%
	Above ₹ 75 lakh	1Y-MCLR + 1.65% = 9.85%
CRE Home Loans	Up to ₹75 lakh	1Y-MCLR + 2.10% = 10.30%
	Above ₹ 75 lakh	1Y-MCLR + 2.15% = 10.35%

**Note : Processing charges for Union Mortgage Plus is 0.50% of the loan amount plus GST,**

**No Processing Charges for Staff Members**

#### 9. UNION HEALTH

	Rate of Interest
Fixed	12.00%
Floating	1Y-MCLR + 3.15% = 11.35%

**Note : Processing charges for Union Health is 0.50% of the loan amount plus GST**

#### 10. UNION PERSONAL

	Rate of Interest
Union Personal - For Salaried Individuals	14.40% (Fixed)
Union Personal - Under Tie-up	13.40%(Fixed)
Union Personal - For Housing Loan Borrowers	1Y-MCLR + 2.15% = 10.35%
*Union Personal - For employees of Government Organisations/PSUs & Central/State Government	1Y-MCLR + 2.00% = 10.20% (Where employer's under taking is available)
	1Y-MCLR + 3.50% = 11.70% (Without employer's Under taking)
Union Personal- For Non-Salaried Individuals	14.40%(Fixed)

**Note : Processing charges for Union Personal is 0.50% of the loan amount plus GST, Minimum ₹500/- plus GST,**

**\*There is no processing charges on Union Personal - For employees of Government Organisations/PSUs & Central/State Government**

#### 11. UNION REVERSE MORTGAGE

Rate of Interest	12.15% (Fixed & to be reset every five years)
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**Note : Processing charges for Union Reverse Mortgage is 0.50% of the loan amount plus GST, Maximum ₹10,000/- plus GST)**

#### 12. UNION CASH

Rate of Interest	12.90%(Fixed)
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**Note: There is no processing charges on Union Cash**