

## Union Bank of India launches Union Flash Remit

**DUBAI - 21<sup>st</sup> January, 2012:** Union Bank of India & UAE Exchange today joined hands to introduce Union Flash Remit a revolutionary real time instant credit to accounts.

Union Bank of India has become the first public sector bank in India to introduce Flash Remit with UAE Exchange and the service has been branded Union Flash Remit.

Speaking on the occasion Shri M.V. Nair, Chairman & Managing Director, Union Bank of India said, "Union Flash Remit is a testimony of our promise to the customers to offer them the best service possible. Taking remittance service to the next level, we present the innovative real time account credit facility, Union FLASH Remit, to our customers. With this product, customer satisfaction shall achieve heights never experienced before, strengthening relationship with our valued customers even more. It gives us great delight to present to you this product in association with our long time remittance partner UAE Exchange, who, like us, is known for value-based services and customer-oriented approach."



(Seen in the photograph are Shri M.V. Nair, Chairman & Managing Director, Union Bank of India along with Dr. B.R. Shetty, MD & CEO, UAE Exchange on the occasion of launch of Union Flash Remit in Dubai. Also present on the occasion are Shri Y. Sudhir Kumar Shetty, COO of UAE Exchange and Shri R. Maheshwaran, Deputy General Manager, Union Bank of India.)

Shri Y Sudhir Kumar Shetty, COO of UAE Exchanges said “Indian expatriate customers to experience a revolutionary improvement in turnaround time for Account Credit” while announcing the news of UAE Exchange and Union Bank of India launching the real time account credit facility, Union Flash Remit. “UAE Exchange has always walked that extra mile to bring customers, more value. We have always had like-minded partners to achieve this aim. Union Bank of India, a trusted name among millions of customers, is one such strong partner since many years. To enhance the satisfaction levels of our beloved Indian customers, we bring Flash Remit, which enables instant credit to account” Shetty said.

Flash Remit has revolutionised the account credit scenario, where the beneficiary will receive money in their bank account within minutes, in a secured manner. The moment the amount is credited to the beneficiary’s account, an SMS notification is instantly sent to the mobile phones of both the sender and the receiver, thus reducing on the follow up costs. Union Flash Remit service with Union Bank of India is available 24 x 7, 365 days, which includes Sundays and bank holidays.

UAE Exchange extends this real time account credit facility to all the account holders of Union Bank of India.