

PRESS RELEASE

Union Bank of India changes interest rates on FCNR (B) Term Deposits

Union Bank of India has revised the interest rates applicable to FCNR (B) Deposits w.e.f. 1st January 2017.

The revised rates w.e.f. 1st January 2017 for various periods of maturity is as under:

FCNR (B) Deposits:

PERIOD	USD		GBP		EUR		JPY		CAD		AUD	
	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised
1 YR<2 YRS	1.91	2.00	1.25	1.22	0.63	0.62	0.83	0.83	1.90	1.90	2.63	2.72
2 YRS<3YRS	2.32	2.48	1.65	1.61	0.83	0.85	1.04	1.04	2.01	2.12	2.93	3.08
3YRS <4YRS	2.51	2.69	1.75	1.69	0.91	0.90	1.05	1.04	2.12	2.27	3.07	3.24
4YRS <5YRS	2.66	2.87	1.85	1.78	0.98	0.98	1.07	1.06	2.22	2.39	3.41	3.59
5 YRS ONLY	2.79	2.98	1.94	1.88	1.08	1.08	1.08	1.08	2.31	2.49	3.52	3.65

Released on behalf of Union Bank of India by:-
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