

**PRESS RELEASE**

**UNION BANK RAISES RS.750 CRORE THROUGH ISSUE OF  
BASEL III TIER 2 BONDS**

**Mumbai - November 24, 2016:** Union Bank of India has on November 24, 2016 issued 7500 Redeemable, Unsecured Subordinated Basel III Compliant Tier II Instruments eligible for inclusion in Tier 2 Capital. The Bond is issued for face value of Rs. 10,00,000/- each at par aggregating to Rs. 750 crore on private placement basis bearing 7.74% p.a. coupon payable annually. The Tier 2 Bonds are rated 'CRISIL AAA/Negative' by CRISIL Rating Ltd.

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*Released on behalf of Union Bank of India by:-*

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