

Press Release

MOBILE AADHAAR VAN INAUGURATION

Mumbai - February 14, 2017: Union Bank of India today introduced MOBILE AADHAAR VAN, a first of its kind, through its Corporate BC M/s Vakrangee Ltd as Enrolling Agency for instant enrolment of Aadhaar Card services & seeding/linking of Aadhaar No. to Bank Account which will serve the people of Mumbai in general & Senior Citizens and Physically Challenged residents of Mumbai in particular.

Union Bank of India is acting as a Registrar on behalf of UIDAI and has engaged M/s Vakrangee Ltd. as Enrolling Agency (EA) for setting up enrolment centres, undertaking collection of demographic and biometric data for UID enrolments etc.

Speaking on the occasion, Shri Vinod Kathuria, Executive Director, Union Bank of India, commented that “Aadhaar is world’s largest and Unique Biometric based Identification program with a real time online authentication infrastructure. It is a means for residents to easily & effectively establish their identity to any agency, anywhere in the country”.

Aadhaar ensures residents including poorest & the most marginalised to have an access to the benefits and services they are eligible to. The key objective of constituting UIDAI is to extend the delivery of services to the currently excluded. The total Aadhaar Enrolment of 111.75 Crore of the population by UIDAI is a great achievement towards financial & social inclusion; a mission towards good governance & structured and targeted delivery of services/benefits and of subsidy, thus it’s a visionary path towards enhancing social & economic justice to each & every citizen of India.

Unique Identification, De-duplication, KYC, DBT, a drive towards Less Cash Economy with Aadhaar Pay, Aadhaar has played a game changer in increasing convenience & enriching social & economic life of people along with its assurance of Data & Privacy protection.

While connecting to last mile customer to Banking system in flawless manner, Aadhaar provides AEPS, KYC & APB (Aadhaar Payment Bridge); that is a seamless payment facility & finally Aadhaar Pay i.e. to make and/or receive payment with one’s thumb impression alone having absolutely no need of any phone/debit card etc. Further, Government has decided to make 5.58 lac Ration shops, Aadhaar enabled by June 2017.

Union Bank of India has always been in the forefront in carrying out Social Security Programs initiated by the Government of India.