

Union Bank BASE RATE at 8%

Mumbai, June 29th, 2010: In terms of guidelines issued by Reserve Bank of India dated 9th April, 2010, Union Bank of India has fixed the Base Rate at 8%. The Bank is in the process of arriving at the interest rate applicable on various loan products of the Bank. The Base Rate will be applicable to all those new loans sanctioned on or after 1st July, 2010 as well as renewed after that date. The Bank will be implementing the Base Rate guidelines as per the instructions contained in RBI Circular dated 9th April. 2010

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Released on behalf of Union Bank of India by:-

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